VROOZi PAY® | Solution Provider Comparison

POWERED BY nvoicepay

Decision Criteria:	VROOZi PAY®	Tech Solutions	Bank Solutions
Cloud-based software	✓	Some	
Payment Processing			
Multiple payment types are supported including Electronic Print Check, ACH, Card, iACH, and iWire	✓	Some	✓
No escrow account or credit line required	✓	Some	
All payments (domestic and international) go through the same workflow	✓		
Use any payment file format from any ERP	✓	Some	
Automatic account reconciliation	✓		
Supplier Enablement & Supplier Services			
100% Supplier enablement	✓		
Actively enrolls all new suppliers	✓		
Supplier payment support	✓		
Supplier portal	✓	Some	
Security			
Issues SOC 1 Type 2, and SOC 2 Type 2 reports	✓		
Payment data indemnity	✓		
Accepts payment liability	✓		
Bonded and insured	✓		✓
Rebates			
Competitive rebates	✓	Some	✓
Rebates paid monthly	✓		
Contract			
Flexible contract terms	✓		

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